Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate statements quarter IV of 2020-2021

For the period from 01 April to 30 June 2021

CONTENTS

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 10th amended Enterprise Registration Certificate dated 30 December 2020.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Mr Pham Hong Duong	Permanent Vice chairman	
Ms Dang Huynh Uc My	Vice chairwoman	
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	
Ms Vo Thuy Anh	Independent member	appointed on 9 September 2020
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Mr Pham Hong Duong	Member of Function	appointed on 9 November 2020
Ms Huynh Bich Ngoc	Member	resigned on 9 November 2020
Mr Henry Chung	Member	resigned on 9 November 2020
Mr See Beow Tean	Member	resigned on 1 July 2020

GENERAL INFORMATION (continued)
MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 6 August 2020
Ms Duong Thi To Chau	Deputy General Director	resigned on 30 November 2020
Mr Le Quang Hai	Deputy General Director	resigned on 16 July 2020
Mr Le Duc Ton	Acting Branch Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director	appointed on 6 August 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the six-month period ended 30 June 2021 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 30 June 2021

VND

Code	*ASSETS*	*Notes*	*30 June 2021*	*30 June 2020*
100	**A. CURRENT ASSETS**		**7,277,631,880,867**	**5,188,684,452,600**
110	***I. Cash and cash equivalents***	***4***	***959,714,290,815***	***510,081,795,392***
111	1. Cash		351,579,691,931	375,081,795,392
112	2. Cash equivalents		608,134,598,884	135,000,000,000
120	***II. Short-term investments***		***536,044,526,130***	***195,241,515,004***
121	1. Held-for-trading securities	5	297,147,689,996	49,283,965,426
122	2. Provision for diminution in value of held-for-trading securities	5	(12,295,622,496)	(9,042,450,422)
123	3. Held-to-maturity investments	6	251,192,458,630	155,000,000,000
130	***III. Current accounts receivable***		***4,201,651,226,548***	***3,395,471,753,145***
131	1. Short-term trade receivables	7	1,100,949,322,998	811,658,108,303
132	2. Short-term advances to suppliers	8	1,901,891,295,995	1,495,579,321,218
135	3. Short-term loan receivables	34	72,650,000,000	112,610,000,000
136	4. Other short-term receivables	9	1,145,099,230,412	1,004,932,343,278
137	5. Provision for doubtful short-term receivables	7, 8, 9	(18,938,622,857)	(29,308,019,654)
140	***IV. Inventories***	***10***	***1,557,788,931,001***	***1,047,470,814,321***
141	1. Inventories		1,569,276,250,678	1,054,918,038,845
149	2. Provision for obsolete inventories		(11,487,319,677)	(7,447,224,524)
150	***V. Other current assets***		***22,432,906,373***	***40,418,574,738***
151	1. Short-term prepaid expenses	11	1,670,398,983	31,429,677,963
153	2. Tax and other receivables from the State	20	20,762,507,390	8,988,896,775

SEPARATE BALANCE SHEET (continued)
as at 30 June 2021

VND

Code	*ASSETS*	*Notes*	*30 June 2021*	*30 June 2020*
200	**B. NON-CURRENT ASSETS**		**14,329,206,602,455**	**13,454,247,972,698**
210	***I. Long-term receivables***		***223,401,212,921***	***248,947,958,662***
211	1. Long-term trade receivables	7	167,955,017,657	214,080,522,339
212	2. Long-term advances to suppliers	8	43,272,682,178	29,450,581,274
216	3. Other long-term receivables	9	12,173,513,086	5,416,855,049
220	***II. Fixed assets***		***626,917,437,156***	***625,748,714,594***
221	1. Tangible fixed assets	12	553,242,807,125	562,615,651,339
222	Cost		2,287,673,080,497	2,247,315,596,811
223	Accumulated depreciation		(1,734,430,273,372)	(1,684,699,945,472)
224	2. Finance leases	13	25,894,599,092	10,463,017,867
225	Cost		29,193,828,784	11,587,378,400
226	Accumulated depreciation		(3,299,229,692)	(1,124,360,533)
227	3. Intangible fixed assets	14	47,780,030,939	52,670,045,388
228	Cost		87,849,379,124	83,959,417,564
229	Accumulated amortisation		(40,069,348,185)	(31,289,372,176)
230	***III. Investment properties***	***15***	***141,844,884,427***	***146,209,719,552***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(26,146,856,839)	(21,782,021,714)
240	***IV. Long-term asset in progress***		***92,724,400,421***	***58,023,905,975***
242	1. Construction in progress	16	92,724,400,421	58,023,905,975
250	***V. Long-term investments***	***17***	***13,018,203,755,685***	***12,206,888,633,367***
251	1. Investments in subsidiaries	17.1	12,432,651,275,463	11,648,586,221,986
252	2. Investments in an associate	17.2	360,341,700,000	391,920,900,000
253	3. Investments in other entities	17.3	237,123,614,444	182,414,414,444
254	4. Provision for diminution in value of long-term investments	17	(46,912,834,222)	(26,032,903,063)
255	5. Held-to-maturity investments	17	35,000,000,000	10,000,000,000
260	***VI. Other long-term assets***		***226,114,911,845***	***168,429,040,548***
261	1. Long-term prepaid expenses	11	225,789,266,907	167,684,318,096
262	2. Deferred tax assets		325,644,938	744,722,452
270	**TOTAL ASSETS**		**21,606,838,483,322**	**18,642,932,425,298**

SEPARATE BALANCE SHEET (continued)
as at 30 June 2021

VND

Code	*RESOURCES*	*Notes*	*30 June 2021*	*30 June 2020*
300	**C. LIABILITIES**		**7,915,430,436,971**	**5,176,725,984,391**
310	***I. Current liabilities***		***5,313,140,675,169***	***4,677,822,621,957***
311	1. Short-term trade payables	18	486,316,839,301	656,475,478,588
312	2. Short-term advances from customers	19	639,668,517,012	38,340,501,212
313	3. Statutory obligations	20	572,342,475	72,720,107,420
314	4. Payables to employees		13,941,414,644	7,900,484,084
315	5. Short-term accrued expenses	21	166,774,854,466	63,462,274,673
318	6. Short-term unearned revenue	22	3,947,005,304	6,161,783,616
319	7. Other short-term payables	23	390,878,467,914	409,580,588,634
320	8. Short-term loans and finance lease	24	3,566,061,589,585	3,348,318,154,768
322	9. Bonus and welfare fund	3.16	44,979,644,468	74,863,248,962
330	***II. Non-current liabilities***		***2,602,289,761,802***	***498,903,362,434***
336	1. Long-term unearned revenue	22	20,646,244,834	5,200,098,480
337	2. Other long-term liability	23	5,978,252,320	6,026,471,782
338	3. Long-term loans and finance lease	24	2,411,924,412,704	335,382,610,790
339	4. Convertible bonds	25	159,503,889,694	152,294,181,382
342	5. Long-term provisions		4,236,962,250	-
400	**D. OWNERS' EQUITY**	**26**	**13,691,408,046,351**	**13,466,206,440,907**
410	***I. Capital***		***13,691,408,046,351***	***13,466,206,440,907***
411	1. Share capital		6,387,694,800,000	6,083,518,850,000
411a	- *Shares with voting rights*		*6,171,581,470,000*	*5,867,405,520,000*
411b	- *Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,661,319,926,771	6,712,852,344,539
413	3. Convertible bonds option		13,666,133,635	13,666,133,635
421	4. Undistributed earnings		628,727,185,945	656,169,112,733
421a	- *Undistributed earnings up to the end of prior period*		*380,410,047,681*	*294,136,106,614*
421b	- *Undistributed earnings of current period*		*248,317,138,264*	*362,033,006,119*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**21,606,838,483,322**	**18,642,932,425,298**

Do Thi Hang	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
M.S.D.N: 3900244389

30 July 2021

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

SEPARATE INCOME STATEMENT
for the period from 1 April to 30 June 2021

VND

Code	*ITEMS*	*Notes*	*Quarter IV*		*For the year ended 30 June*	
			Current year	**Previous year**	***Current year***	***Previous year***
01	**1. Revenue from sale of goods and rendering of services**	**27.1**	**2,142,915,512,291**	**1,736,783,533,502**	**7,885,850,302,340**	**6,653,210,041,390**
02	**2. Deductions**	**27.1**	**(1,283,969,983)**	**(1,651,959,798)**	**(4,582,660,199)**	**(5,218,840,295)**
10	**3. Net revenue from sale of goods and rendering of services**	**27.1**	**2,141,631,542,308**	**1,735,131,573,704**	**7,881,267,642,141**	**6,647,991,201,095**
11	**4. Cost of goods sold and services rendered**	**28**	**(1,837,251,528,849)**	**(1,492,741,393,513)**	**(6,988,573,497,516)**	**(6,038,197,662,107)**
20	**5. Gross profit from sale of goods and rendering of services**		**304,380,013,459**	**242,390,180,191**	**892,694,144,625**	**609,793,538,988**
21	**6. Finance income**	**27.2**	**37,609,437,680**	**166,829,364,028**	**218,814,254,150**	**537,319,060,938**
22	**7. Finance expenses**	**29**	**(153,615,272,009)**	**(84,017,898,600)**	**(453,488,022,770)**	**(377,013,740,975)**
23	*In which: Interest expense*		*(130,434,819,630)*	*(71,838,756,109)*	*(398,432,498,861)*	*(332,117,011,654)*
25	**8. Selling expenses**	**30**	**(44,797,502,343)**	**(39,385,236,346)**	**(165,920,247,663)**	**(149,764,440,458)**
26	9. General and administrative expenses	**30**	**(74,146,264,592)**	**(36,900,547,933)**	**(203,926,435,438)**	**(163,088,097,049)**
30	**10. Operating profit**		**69,430,412,195**	**248,915,861,340**	**288,173,692,904**	**457,246,321,444**

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

SEPARATE INCOME STATEMENT (continued)
for the period from 1 April to 30 June 2021

Code	*ITEMS*	*Notes*	*Quarter IV*		*For the year ended 30 June*	
			Current year	*Previous year*	*Current year*	*Previous year*
31	**11. Other income**	**31**	**7,246,522,642**	**1,264,575,539**	**24,423,824,953**	**17,285,326,566**
32	**12. Other expenses**	**31**	**(8,635,474,194)**	**2,307,801,543**	**(12,244,929,729)**	**(10,792,761,994)**
40	**13. Other profit**	**31**	**(1,388,951,552)**	**3,572,377,082**	**12,178,895,224**	**6,492,564,572**
50	**14. Accounting profit before tax**		**68,041,460,643**	**252,488,238,422**	**300,352,588,128**	**463,738,886,016**
51	**15. Current corporate income tax expense**	**33**	**(4,555,369,737)**	**17,395,969,937**	**4,278,670,980**	**72,586,161,163**
52	**16. Deferred tax expense**		**-**	**4,563,167,684**	**419,077,514**	**4,989,037,033**
60	**17. Net profit after tax**		**72,596,830,380**	**230,529,100,801**	**295,654,839,634**	**386,163,687,820**

M.S.D.N: 3900244389 - C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA - H. TÂN CHÂU - T. TÂY NINH

Do Thi Hang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

30 July 2021

SEPARATE CASH FLOW STATEMENT
for the year ended 30 June 2021

VND

Code	*ITEMS*	*Notes*	*For the year ended 30 June 2021*	*For the year ended 30 June 2020*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**300,352,588,128**	**463,738,886,016**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14	72,743,010,283	68,049,698,463
03	(Reversal of provisions) provisions		17,803,801,589	19,079,495,690
04	Foreign exchange losses (gains) arising from revaluation of monetary accounts dominated in foreign currencies		1,608,573,760	3,042,563,550
05	Profit from investing activities		(212,311,430,679)	(528,424,663,761)
06	Interest expenses	29	398,432,498,861	332,117,011,654
08	**Operating profit before changes in working capital**		**578,629,041,942**	**357,602,991,612**
09	Increase in receivables		(261,984,587,479)	(182,010,806,969)
10	Decrease in inventories		(514,358,211,833)	60,536,581,961
11	Increase in payables		431,400,649,162	447,590,500,184
12	Increase in prepaid expenses		(28,345,669,831)	25,682,353,793
13	Increase in held-for-trading securities		(247,863,724,570)	(49,268,942,926)
14	Interest paid		(324,751,763,773)	(346,563,526,727)
15	Corporate income tax paid	20	(75,386,474,961)	(85,033,896,081)
17	Other cash outflows for operating activities		(44,883,604,494)	(39,606,192,185)
20	**Net cash flows from operating activities**		**(487,544,345,837)**	**188,929,062,662**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(97,646,542,537)	(177,312,745,535)
22	Proceeds from disposals of fixed assets		24,844,740,387	27,296,816,020
23	Loans to other entities and term deposits		(1,231,227,942,698)	(2,672,898,400,000)
24	Collections from borrowers and term deposits		701,860,885,184	2,564,288,400,000
25	Payments for investments in other entities		(833,317,553,477)	(1,557,991,846,000)
26	Proceeds from sale of investments in other entities		1,122,500,000	766,193,037,208
27	Interest and dividends received		92,263,231,531	253,154,612,483
30	**Net cash flows used in investing activities**		**(1,342,100,681,610)**	**(797,270,125,824)**

SEPARATE CASH FLOW STATEMENT (continued)
for the year ended 30 June 2021

VND

Code	*ITEMS*	*Notes*	*For the year ended 30 June 2021*	*For the year ended 30 June 2020*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares and re-issuance of treasury shares	26.1	304,175,950,000	1,785,905,320,066
33	Drawdown of borrowings		12,296,696,984,713	7,349,539,014,806
34	Repayment of borrowings		(10,001,876,390,213)	(8,078,988,173,500)
35	Finance lease principal paid		-	(796,583,334)
36	Dividends paid	26.2	(319,719,021,630)	(214,065,647,645)
40	**Net cash flows from financing activities**		**2,279,277,522,870**	**841,593,930,393**
50	**Net (decrease) increase in cash and cash equivalents for the period**		**449,632,495,423**	**233,252,867,231**
60	**Cash and cash equivalents at beginning of period**		**510,081,795,392**	**276,506,697,442**
61	Impact of exchange rate fluctuation		-	322,230,719
70	**Cash and cash equivalents at end of period**	**4**	**959,714,290,815**	**510,081,795,392**

MÃ SỐ DN: 3900244389 - C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA - H. TÂN CHÂU - T. TÂY NINH

Do Thi Hang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

30 July 2021

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 10^{th} amended Enterprise Registration Certificate dated 30 December 2020.

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The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2021 was 696 persons (30 June 2020: 622 persons).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period from 1 April to 30 June 2020 ("the consolidated financial statements") dated 30 July 2021.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The interim separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets (“Circular 45”)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	30 June 2021	*30 June 2020*
Cash on hand	1,896,656,615	1,404,260,925
Cash in banks	349,683,035,316	373,677,534,467
Cash equivalents *(*)*	608,134,598,884	135,000,000,000
TOTAL	**959,714,290,815**	**510,081,795,392**

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months and earn interest ranging from 2.8 to 6.2% per annum.

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

Listed shares	Security code	30 June 2021 Number	30 June 2021 Cost VND	30 June 2021 Fair value VND	30 June 2021 Provision VND	30 June 2020 Number	30 June 2020 Cost VND	30 June 2020 Fair value VND	30 June 2020 Provision VND
Gia Lai Electricity Joint Stock Company	GEC	19,820,145	263,081,667,496	263,081,667,496	-	-	-	-	-
Thanh Thanh Cong Tourist Joint Stock Company	VNG	1,700,000	34,051,000,000	21,760,000,000	(12,291,000,000)	1,700,000	34,051,000,000	28,390,000,000	(5,661,000,000)
Others		1,000	15,022,500	10,400,004	(4,622,496)	1,482,683	15,232,965,426	11,851,515,004	(3,381,450,422)
Total			297,147,689,996	284,852,067,500	(12,295,622,496)		49,283,965,426	40,241,515,004	(9,042,450,422)

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months and earn interest at rates ranging from 3.7% to 6.2% per annum and were pledged as collateral for short-term loans obtained from commercial banks.

7. SHORT-TERM TRADE RECEIVABLES

VND

	30 June 2021	*30 June 2020*
Short-term	**1,100,949,322,998**	**811,658,108,303**
Due from other parties	510,584,138,720	514,740,669,159
In which:		
- Long Son Security Services Joint Stock Company	*96,542,600,000*	*-*
- Son Tin Commodity Exchange JSC	*91,696,500,000*	*-*
- Dakai Mineral Water Joint Stock Company	*70,938,000,000*	*-*
- Suntory Pepsico Vietnam Beverage Limited Company	*-*	*2,344,779,150*
- Lien Loc Phat Services Trading Joint Stock Company	*-*	*108,091,410,500*
- Tu Vinh Services and Trading Company Limited	*-*	*135,183,970,000*
- Others	*251,407,038,720*	*269,120,509,509*
Due from related parties *(Note 34)*	590,365,184,278	296,917,439,144
Long-term	**167,955,017,657**	**214,080,522,339**
Due from a related party *(Note 34)*	167,955,017,657	214,080,522,339
TOTAL	**1,268,904,340,655**	**1,025,738,630,642**
Provision for doubtful short-term trade receivables	(2,843,494,184)	(9,555,841,679)
NET	**1,266,060,846,471**	**1,016,182,788,963**

As at 30 June 2021, a part of short-term trade receivables was pledged as collaterals for short-term loans obtained from commercial banks.

8. ADVANCES TO SUPPLIERS

	30 June 2021	VND 30 June 2020
Short-term	**1,901,891,295,995**	**1,495,579,321,218**
Advances to related parties *(Note 34)*	808,676,384,705	731,467,412,260
Advances to farmers *(*)*	425,122,394,037	216,133,709,478
Advances to other parties	668,092,517,253	547,978,199,480
In which:		
- *Dakai Mineral Water Joint Stock Company*	*224,800,145,000*	-
- *Hong Quang Vinh Manufacture Trading Service Company Limited*	*152,556,920,000*	-
- *Long Son Real Estate Limited Liability Company*	*130,576,889,158*	-
- *New Century Investment Trading Joint Stock Company*	119,700,000,000	-
- *Hong Minh Huy Joint Stock Company*	-	*110,000,000,000*
- *Lien Loc Phat Service Trading Joint Stock Company*	-	*111,000,000,000*
- *Tu Vinh Services and Trading Company Limited*	-	*301,450,000,000*
- *Others*	*40,458,563,095*	*25,528,199,480*
Long-term	**43,272,682,178**	**29,450,581,274**
Advances to farmers *(*)*	43,272,682,178	29,450,581,274
TOTAL	**1,945,163,978,173**	**1,525,029,902,492**
Provision for doubtful short-term advances to suppliers	(11,263,436,467)	(8,329,534,727)
NET	**1,933,900,541,706**	**1,516,700,367,765**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

		VND
	30 June 2021	*30 June 2020*
Short-term	**1,145,099,230,412**	**1,004,932,343,278**
Deposits for land rental *(*)*	838,353,761,507	838,054,269,000
Interest receivables	206,275,874,986	110,156,337,894
Receivables business cooperation contracts	55,085,633,364	-
Staff advances	-	10,599,996,909
Payment on behalf	-	11,172,772,610
Others	45,383,960,555	34,948,966,865
Long-term	**12,173,513,086**	**5,416,855,049**
Deposits for land rental	12,173,513,086	5,416,855,049
TOTAL	**1,157,272,743,498**	**1,010,349,198,327**
Provision for doubtful other short-term receivables	(4,831,692,206)	(11,422,643,248)
NET	**1,152,441,051,292**	**998,926,555,079**
In which:		
Related parties (Note 34)	947,200,919,120	*891,787,575,210*
Other parties	273,286,697,930	*107,138,979,869*

(*) This amount mainly comprise of:

- Deposits amounting to VND 673 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 and Appendix No. 5 dated 30 October 2020 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 1,440 billion for renting land lots with total area of 215,285 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.
- Deposits amounting to VND 164 billion in accordance with Memorandum No. 116/2019/HDTLD-TTCIZ dated 24 June 2019 and Appendix No. 8 dated 12 September 2020 between the Company and Thanh Thanh Cong Industrial Zone Joint Stock Company in accordance with total Memorandum value of VND 319 billion for renting land lots with total area of 195,132 m^2 located at C3 Street, Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province.

10. INVENTORIES

VND

	30 June 2021		*30 June 2020*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandises	703,297,899,401	(3,158,744,442)	323,710,877,715	(6,247,767,567)
Finished goods	419,403,757,923	(51,502,739)	500,375,300,227	-
Raw materials	288,596,137,544	(418,295,580)	107,728,186,759	-
Work in process	136,542,972,889	-	89,332,148,441	-
Tools and supplies	20,816,381,463	(7,858,776,916)	22,697,264,251	(1,199,456,957)
Goods on transit	619,101,458	-	-	-
Goods on consignment	-	-	11,074,261,452	-
TOTAL	**1,569,276,250,678**	**(11,487,319,677)**	**1,054,918,038,845**	**(7,447,224,524)**

As at 30 June 2021, a part of inventories was pledged as collateral for short-term loans obtained from commercial banks.

11. PREPAID EXPENSES

VND

	30 June 2021	*30 June 2020*
Short-term	**1,670,398,983**	**31,429,677,963**
Deferred sugarcane production costs	-	6,671,551,330
Sugarcane farming cost	-	10,629,033,658
Others	1,670,398,983	14,129,092,975
Long-term	**225,789,266,907**	**167,684,318,096**
Prepaid land rental	172,652,782,226	150,137,138,764
Others	53,136,484,681	17,547,179,332
TOTAL	**227,459,665,890**	**199,113,996,059**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2020	338,958,256,321	1,802,898,928,485	28,848,345,856	12,892,547,873	63,717,518,276	2,247,315,596,811
New purchase	1,137,699,268	33,079,400,250	1,404,852,407	818,110,588	-	36,440,062,513
Transfer from construction in progress	5,380,911,818	31,421,732,354	-	-	-	36,802,644,172
Disposal	(5,219,951,312)	(27,153,045,329)	-	-	(512,226,358)	(32,885,222,999)
As at 30 June 2021	340,256,916,095	1,840,247,015,760	30,253,198,263	13,710,658,461	63,205,291,918	2,287,673,080,497
In which:						
Fully depreciated	24,084,776,035	1,191,714,161,852	4,425,625,359	4,603,828,924	57,893,104,172	1,282,721,496,342
Accumulated depreciation:						
As at 30 June 2020	221,050,682,888	1,385,325,542,546	11,264,802,059	7,578,794,448	59,480,123,531	1,684,699,945,472
Depreciation for the period	11,444,399,179	42,098,351,573	2,441,107,914	815,825,794	290,360,490	57,090,044,950
Disposal	(1,455,179,998)	(5,392,310,694)	-	-	(512,226,358)	(7,359,717,050)
As at 30 June 2021	231,039,902,069	1,422,031,583,425	13,705,909,973	8,394,620,242	59,258,257,663	1,734,430,273,372
Net carrying amount:						
As at 30 June 2020	117,907,573,433	417,573,385,939	17,583,543,797	5,313,753,425	4,237,394,745	562,615,651,339
As at 30 June 2021	109,217,014,026	418,215,432,335	16,547,288,290	5,316,038,219	3,947,034,255	553,242,807,125
In which:						
Pledged as loan security	78,972,599,308	241,820,837,804	8,710,497,502	3,534,474,073	3,590,998,705	336,629,407,391

13. FINANCE LEASES

VND

	Machinery and equipment	*Means of transportation*	*Total*
Cost:			
As at 30 June 2020	11,587,378,400	-	11,587,378,400
Additional leases	14,411,598,184	3,194,852,200	17,606,450,384
As at 30 June 2021	25,998,976,584	3,194,852,200	29,193,828,784
Accumulated depreciation:			
As at 30 June 2020	1,124,360,533	-	1,124,360,533
Depreciation for the period	2,016,439,503	158,429,656	2,174,869,159
As at 30 June 2021	3,140,800,036	158,429,656	3,299,229,692
Net carrying amount:			
As at 30 June 2020	10,463,017,867	-	10,463,017,867
As at 30 June 2021	22,858,176,548	3,036,422,544	25,894,599,092

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Cost:			
As at 30 June 2020	69,072,682,842	14,886,734,722	83,959,417,564
New purchase	-	6,797,385,467	6,797,385,467
Disposal	(2,907,423,907)	-	(2,907,423,907)
As at 30 June 2021	66,165,258,935	21,684,120,189	87,849,379,124
In which:			
Fully amortised	1,610,377,636	4,419,942,150	6,030,319,786
Accumulated amortisation:			
As at 30 June 2020	18,997,590,298	12,291,781,878	31,289,372,176
Amortisation for the period	8,115,424,920	997,836,130	9,113,261,050
Disposal	(333,285,041)	-	(333,285,041)
As at 30 June 2021	26,779,730,177	13,289,618,008	40,069,348,185
Net carrying amount:			
As at 30 June 2020	50,075,092,544	2,594,952,844	52,670,045,388
As at 30 June 2021	39,385,528,758	8,394,502,181	47,780,030,939

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use rights*	*Total*
Cost:			
As at 30 June 2020 and 30 June 2021	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation:			
As at 30 June 2020	15,260,027,355	6,521,994,359	21,782,021,714
Depreciation for the period	3,779,713,693	585,121,432	4,364,835,125
As at 30 June 2021	19,039,741,048	7,107,115,791	26,146,856,839
Net carrying amount:			
As at 30 June 2020	123,435,290,911	22,774,428,641	146,209,719,552
As at 30 June 2021	119,655,577,218	22,189,307,209	141,844,884,427

The fair values of the investment properties as at 30 June 2021 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 June 2021	*30 June 2020*
Information technology project	60,229,658,206	-
Machinery and equipment under installation	9,850,572,851	13,541,952,455
Solar energy system project	16,052,566,182	-
Drying bagasse system	-	40,095,293,483
Others	6,591,603,182	4,386,660,037
TOTAL	**92,724,400,421**	**58,023,905,975**

17. LONG-TERM INVESTMENTS

		VND
	30 June 2021	*30 June 2020*
Investments in subsidiaries *(Note 17.1)*	12,432,651,275,463	11,648,586,221,986
Investments in an associate *(Note 17.2)*	360,341,700,000	391,920,900,000
Investments in other entities *(Note 17.3)*	237,123,614,444	182,414,414,444
Held-to-maturity investments *(*)*	35,000,000,000	10,000,000,000
TOTAL	**13,065,116,589,907**	**12,232,921,536,430**
Provision for diminution in value of long-term investments	(46,912,834,222)	(26,032,903,063)
NET	**13,018,203,755,685**	**12,206,888,633,367**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest ranging from 6.5% to 7% per annum.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

Direct subsidiaries:

			30 June 2021			30 June 2020		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TTC Bien Hoa – Dong Nai Sugar One Member Limited Company *(i)*	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	9,545,061,271,500	100.00	100.00	9,206,061,271,500	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd *(i)*	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	35.84	832,110,000,000	100.00	19.00
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
TSU Investment Private Limited Company *(i)*	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	501,819,199,976	100.00	94.94

17. LONG-TERM INVESTMENTS (continued)

17.1 ***Investments in subsidiaries*** (continued)

Direct subsidiaries (continued)

			30 June 2021			30 June 2020		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company *(ii)*	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	50.58	50.58	61,228,783,200	50.58	29.99
Hai Vi Limited Company *(i)*	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	22,196,662,710	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

Direct subsidiaries (continued)

Name of subsidiaries	*Business activities*	*Status*	*30 June 2021* Cost of investment (VND)	*30 June 2021* % voting right (*)	*30 June 2021* % of direct interest	*30 June 2020* Cost of investment (VND)	*30 June 2020* % voting right (*)	*30 June 2020* % of direct interest
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	15,120,000,000	100.00	48.00
Miaqua Water One Member Company Limited *(i)*	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	Operating	4,500,000,000	100.00	100.00	1,000,000,000	100.00	100.00
Bien Hoa Import Export Joint Stock Company	Trading sugar and beverages	Operating	77,500,000	100.00	1.00	1,200,000,000	100.00	1.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company *(ii)*	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	-	-	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company (i)	Electricity	Operating	4,000,000,000	100.00	100.00	-	-	-

			30 June 2021			30 June 2020		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company (i)	Electricity	Operating	4,000,000,000	100.00	100.00	-	-	-
Thanh Cong Xanh One Member Limited Liability Company (i)	Electricity	Operating	4,000,000,000	100.00	100.00	-	-	-
Ninh Hoa Clean Energy One Member Limited Liability Company (i)	Electricity	Operating	5,250,000,000	100.00	100.00	-	-	-
Ninh Hoa Green Energy One Member Limited Liability Company (i)	Electricity	Operating	5,250,000,000	100.00	100.00	-	-	-
TOTAL			**12,432,651,275,463**			**11,648,586,221,986**		
Provision for diminution in value of long-term investments			(29,941,224,378)			(25,291,686,729)		
NET			**12,402,710,051,085**			**11,623,294,535,257**		

(*) Including indirect and direct voting rights in these subsidiaries.
(i) During the period, the Company contributed additional capital to these subsidiaries.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(ii) Indirect subsidiaries

Fair value of these investments are not determined as at 30 June 2021 due to unavailability of market information.

As at 30 June 2021, through TTC Bien Hoa – Dong Nai Sugar One Member Limited Company, the Company indirectly exercises its control over the following company:

- Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- Ninh Hoa Thermoelectricity One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company; and
- Bien Hoa - Thanh Long Joint Stock Company,

As at 30 June 2021, through Bien Hoa - Ninh Hoa Sugar One Member Company Limited, the Company indirectly exercises its control over the following company:

- Bo Giong Mien Trung Joint Stock Company;

As at 30 June 2021, through Thanh Thanh Cong Gia Lai One Member Company Limited, the Company indirectly exercises its control over Gia Lai Thermoelectricity One Member Company Limited.

As at 30 June 2021, through TSU Investment Private Limited Company, the Company indirectly exercises its control over Global Mind Commodities Trading Pte. Ltd.

As at 30 June 2021, through TTC Attapeu Sugarcane Co., Ltd, the Company indirectly exercises its control over TTC Attapeu Sugarcane Sole Co., Ltd.

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Details of the Company's investment in an associate were as follows:

			30 June 2021			*30 June 2020*		
Name of associates	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right*	*% of direct interest*	*Cost of investment (VND)*	*% voting right*	*% of direct interest*
Tan Dinh Import Export Joint Stock Company	Trading real estate	Operating	360,341,700,000	41.65	41.65	360,341,700,000	41.65	41.65
France-Vietnam Sorbitol Joint Stock Company[1] ("Tanichem")	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	Operating	-	-	-	31,579,200,000	20.10	19.13
TOTAL			**360,341,700,000**			**391,920,900,000**		

Fair value of these investments are not determined as at 30 June 2021 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment

[1] Previously known as Tay Ninh Chemical Industry Joint Stock Company

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	30 June 2021		*30 June 2020*	
	Cost of investment	*% of interest*	*Cost of investment*	*% of interest*
	(VND)		*(VND)*	
Toan Hai Van Joint Stock Company *(*)*	160,910,146,000	5.36	160,910,146,000	5.36
France-Vietnam Sorbitol Joint Stock Company[2] (“Tanichem”) *(i)*	31,579,200,000	18.86	-	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	0.95	-	-
Tay Ninh Sugar Joint Stock Company	20,769,852,000	6.93	20,769,852,000	6.93
Other long-term investments	734,416,444		734,416,444	
TOTAL	**237,123,614,444**		**182,414,414,444**	
Provision for diminution in value of long-term investment	(16,971,609,844)		(741,216,334)	
NET	**220,152,004,600**		**181,673,198,110**	

(i) During the period, Tanichem increase the capital contribution. In according, the rate of the Company’s capital contribution decreased to 18.86% (30 June 2020: 20.10% - *Note 17.2*) and Tanichem is not the associate of the Company at balance sheet date.

(*) Fair value of these investments are not determined as at 30 June 2021 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

18. SHORT-TERM TRADE PAYABLES

	30 June 2021	*30 June 2020*
		VND
Due to other parties	5,464,387,587	20,239,640,354
Due to farmers	91,813,433,264	64,220,930,368
Due to related parties *(Note 34)*	389,039,018,450	572,014,907,866
TOTAL	**486,316,839,301**	**656,475,478,588**

[2] Previously known as Tay Ninh Chemical Industry Joint Stock Company

19. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 June 2021	*30 June 2020*
Due to related parties *(Note 34)*	275,016,044,586	20,988,539,356
Due to other parties	364,652,472,426	17,351,961,856
TOTAL	**639,668,517,012**	**38,340,501,212**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	30 June 2021	*30 June 2020*
Payables		
Corporate income tax	-	69,345,837,570
Value-added tax	-	2,944,423,290
Personal income tax	572,342,475	429,846,560
TOTAL	**572,342,475**	**72,720,107,420**
Receivables		
Value-added tax	8,982,771,214	-
Import tax	9,297,903,728	8,982,771,214
Personal income tax	2,475,706,887	-
Other tax	6,125,561	6,125,561
TOTAL	**20,762,507,390**	**8,988,896,775**

21. SHORT-TERM ACCRUED EXPENSES

VND

	30 June 2021	*30 June 2020*
Interest expense	90,192,326,988	12,459,232,442
Purchase of materials	42,632,534,104	6,400,186,833
Transportation and loading fees	12,034,446,591	23,422,474,555
Others	21,915,546,783	21,180,380,843
TOTAL	**166,774,854,466**	**63,462,274,673**

22. UNEARNED REVENUE

Unearned revenue represents advance payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/4 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

23. OTHER PAYABLES

VND

	30 June 2021	*30 June 2020*
Short-term	**390,878,467,914**	**409,580,588,634**
Dividends	350,102,072,542	319,395,766,382
Receive on behalf	29,742,851,943	78,963,209,623
Others	11,033,543,429	11,221,612,629
Long-term	**5,978,252,320**	**6,026,471,782**
Deposits	5,978,252,320	6,026,471,782
TOTAL	**396,856,720,234**	**415,607,060,416**
In which:		
Other parties	291,625,590,539	*356,773,111,933*
Related parties (Note 34)	105,231,129,695	*58,833,948,483*

24. LOANS AND FINANCE LEASE

VND

		Movement during the period				
	30 June 2020	*Increase*	*Decrease*	*Reclassification*	*Revaluation*	*30 June 2021*
Short-term	**3,348,318,154,768**	**9,857,120,677,898**	**(9,875,338,961,238)**	**236,497,075,926**	**(535,357,769)**	**3,566,061,589,585**
Loans from banks	2,908,982,874,676	8,502,067,245,806	(8,476,789,250,280)	-	(535,357,769)	2,933,725,512,433
Loans from a related party	311,100,000,000	1,351,026,975,436	(1,311,000,000,000)	-	-	351,126,975,436
Current portion of long-term loans from banks	44,444,875,092	-	(79,996,445,154)	183,977,537,174	-	148,425,967,112
Current portion of long-term bonds	82,197,238,332	4,026,456,656	(2,013,228,328)	42,560,000,000	-	126,770,466,660
Current portion of finance lease	1,593,166,668	-	(5,540,037,476)	9,959,538,752	-	6,012,667,944
Long-term	**335,382,610,790**	**2,439,576,306,815**	**(126,537,428,975)**	**(236,497,075,926)**	**-**	**2,411,924,412,704**
Loans from banks	72,659,199,105	500,000,000,000	-	(183,977,537,174)	-	388,681,661,931
Long-term bonds	255,554,161,687	1,921,326,233,987	(126,537,428,975)	(42,560,000,000)	-	2,007,782,966,699
Finance lease	7,169,249,998	18,250,072,828	-	(9,959,538,752)	-	15,459,784,074
TOTAL	**3,683,700,765,558**	**12,296,696,984,713**	**(10,001,876,390,213)**	**-**	**(535,357,769)**	**5,977,986,002,289**

25. CONVERTIBLE BONDS

In June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund in accordance with Resolution by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020.

Main terms and conditions of the convertible bonds are as follows:

- Bond maturity is 03 years from issuance date.
- Convertible bond shall be entitled at any time after a year from issuance date to convert into fully paid ordinary shares based on the agreed conversion price, as long as it meets the yield-to-maturity rate of 6.5% per annum.
- The Company has obligation to pay interest at rate of 3.5% p.a. every six months.

Details of the convertible bond are as follows:

	VND
	30 June 2021
Value of convertible bond	172,000,000,000
Issuance fee	(6,039,684,983)
Equity component *(Note 26)*	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Add: Accumulated amortisation of discount	
Beginning balance	-
Amortisation for the period	7,209,708,312
Ending balance	7,209,708,312
Liability component at end of period	159,503,889,694

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

VND

	Share capital		*Share premium*	*Convertible bond options*	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Total*
	Share with voting rights	*Preference shares*						
For year ended 30 June 2020								
As at 30 June 2019	5,867,405,520,000	-	6,243,045,915,565	-	(1,099,985,561,092)	124,701,077,143	472,805,305,471	11,607,972,257,087
Issuance of shares	-	216,113,330,000	432,226,670,000	-	-	-	-	648,340,000,000
Re-issuance of treasury shares	-	-	37,579,758,974	-	1,099,985,561,092	-	-	1,137,565,320,066
Net profit for the period	-	-	-	-	-	-	155,634,587,019	155,634,587,019
Dividend by cash	-	-	-	-	-	-	(10,062,592,055)	(10,062,592,055)
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	-	656,169,112,733	13,466,206,440,907
For the year ended 30 June 2021								
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	-	656,169,112,733	13,466,206,440,907
Issuance of shares	304,175,950,000	-	-	-	-	-	-	304,175,950,000
Net profit for the period	-	-	-	-	-	-	295,654,839,634	295,654,839,634
Appropriation to funds	-	-	-	-	-	-	(15,000,000,000)	(15,000,000,000)
Dividend payable	-	-	-	-	-	-	(359,629,184,190)	(359,629,184,190)
Transfer to profit after tax	-	-	(51,532,417,768)	-	-	-	51,532,417,768	-
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,661,319,926,771	13,666,133,635	-	-	628,727,185,945	13,691,408,046,351

26. OWNERS' EQUITY (continued)

26.2 Capital transactions with shareholders and distribution of dividends

VND

	For the period ended 30 June 2021	*For the period ended 30 June 2020*
Issued contributed share capital		
Beginning balance	6,083,518,850,000	5,867,405,520,000
Increase during the period *(*)*	304,175,950,000	216,113,330,000
Ending balance	**6,387,694,800,000**	**6,083,518,850,000**
Dividends declared		
Dividends on ordinary shares	*-*	*293,370,276,000*
Dividends on preference shares	*51,050,114,190*	*24,130,681,701*
Dividends paid in cash		
Dividends on ordinary shares	*293,252,870,275*	*204,003,055,590*
Dividends on preference shares	*36,577,546,513*	*10,062,592,055*

(*) On 14 October 2019, Shareholders Committee approved Shareholders' Resolution No. 09/2019/NQ-DHDCD for issuing the shares of Employee Stock Ownership Plan.

On 14 October 2019, the Board of Directors approved Resolution No. 60/2020/NQ.HDQT on the Employee Stock Ownership Plan. Consequently, the Company completed the issuance of 30,417,595 shares at VND 10,000 per share to employees dated 22 December 2020.

26.3 Shareholders

	30 June 2021			*30 June 2020*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	168,021,963	-	26.30	168,021,963	-	27.62
Deutsche Investitions- und Entwicklungs gesellschaft ("DEG")	-	21,611,333	3.38	-	21,611,333	3.55
Others	449,136,184	-	70.32	418,718,589	-	68.83
TOTAL	**617,158,147**	**21,611,333**	**100.00**	**586,740,552**	**21,611,333**	**100.00**

26. OWNERS' EQUITY (continued)

26.4 Shares

	Number of shares	
	30 June 2021	*30 June 2020*
Authorised shares	638,769,480	608,351,885
Shares issued and fully paid		
Ordinary shares	*617,158,147*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*617,158,147*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000 (30 June 2020: VND 10,000).

27. REVENUE

27.1 Revenue from sale of goods and rendering of services

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Gross revenue	**2,142,915,512,291**	**1,736,783,533,502**
In which:		
Sale of sugar	1,922,784,350,641	*1,664,985,307,964*
Sale of molasses	67,295,389,524	*15,658,798,094*
Sale of electricity	3,970,629,667	*6,784,473,882*
Others	*148,865,142,459*	*49,354,953,562*
Less	***(1,283,969,983)***	**(1,651,959,798)**
Sales returns	(2,878,809)	*(147,033,378)*
Sales allowances	(1,281,091,174)	*(1,504,926,420)*
Net revenue	**2,141,631,542,308**	**1,735,131,573,704**
In which:		
Sale of sugar	*1,921,500,380,658*	*1,663,553,329,066*
Sale of molasses	*67,295,389,524*	*15,658,798,094*
Sale of electricity	*3,970,629,667*	*6,784,473,882*
Others	*148,865,142,459*	*49,134,972,662*

27.2 Finance income

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Interest income from bank deposit, lending, advance to suppliers and deposits	36,651,785,100	37,793,030,201
Gain from disposals of investments	1,912,743,009	5,606,211,708
Foreign exchange gains	(1,267,090,429)	6,660,488,235
Dividend receipt	312,000,000	116,769,633,884
TOTAL	**37,609,437,680**	**166,829,364,028**

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Cost of sugar	1,634,760,822,414	1,441,532,746,749
Cost of molasses	56,070,908,515	10,490,391,213
Cost of electricity	7,866,529,160	6,984,473,883
Others	138,553,268,760	33,733,781,668
TOTAL	**1,837,251,528,849**	**1,492,741,393,513**

29. FINANCE EXPENSES

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Interest expense	130,434,819,630	71,838,756,109
Provision for diminution in value of investments	8,897,346,245	(2,797,726,064)
Foreign exchange losses	4,764,884,147	11,406,560,226
Loss from disposal of investments	882,466,401	187,294,522
Others	8,635,755,586	3,383,013,807
TOTAL	**153,615,272,009**	**84,017,898,600**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Selling expenses		
Expenses for external services	20,231,058,416	25,261,385,279
Labor cost	5,549,113,394	3,892,856,765
Other expenses	19,017,330,533	10,230,994,302
	44,797,502,343	**39,385,236,346**
General and administrative expenses		
Labor cost	31,221,198,534	17,971,511,027
Expenses for external services	18,274,566,048	15,905,273,198
Depreciation and amortization	1,833,302,078	762,929,022
Other expenses	22,817,197,932	2,260,834,686
	74,146,264,592	**36,900,547,933**
TOTAL	**118,943,766,935**	**76,285,784,279**

31. OTHER INCOME AND EXPENSES

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Other income		
Income from rental of fixed assets	-	4,072,056,820
Income from disposal of fixed assets	(1,831,283,136)	(4,350,629,700)
Others	9,077,805,778	1,543,148,419
Other expenses		
Depreciation of stopped fixed assets	3,031,813,519	2,990,592,030
Others	5,603,660,675	(5,298,393,573)
NET OTHER PROFIT	**(1,388,951,552)**	**3,572,377,082**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

33 Income tax expenses

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Current income tax expenses	(4,555,369,737)	17,395,969,937
Deferred tax expenses	-	4,563,167,684
TOTAL	**(4,555,369,737)**	**21,959,137,621**

34. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 April to 30 June 2021 and period from 1 April and 30 June 2020 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2021*	*For the period from 1 April to 30 June 2020*
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of services	-	6,208,551,849
		Sales of goods	-	27,848,147,140
		Purchase of goods	-	74,857,143
		Interest income	6,457,439,697	6,690,316,409
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of goods, fixed asset, raw material	24,851,445,664	280,586,957,253
		Sales of goods	311,737,143,926	106,503,184,738
		Capital contribution	-	-
		Provision of services	20,281,604,936	-
		Collection of loans	20,000,000,000	932,188,400,000
		Interest expense	6,996,257,157	-
		Lending	-	76,000,000,000
		Interest income	316,113,699	4,674,469,060
		Purchase of shares	16,956,584,000	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Loan	213,902,475,436	352,100,000,000
		Purchase of goods	313,045,961,904	138,980,909,334
		Interest expense	4,848,683,211	3,163,769,864
		Loan repayment	687,700,000,000	673,870,000,000
		Interest income	2,950,745,649	399,444,216
		Provision of services	2,663,379,182	-
		Sales of goods	276,348,000	244,299,912
		Collection of loans	-	292,844,595,001
		Purchase of fixed assets	-	1,330,147,838
		Purchase of shares	8,880,936,980	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	11,750,000,000	-
		Interest income	892,551,369	1,130,136,984
		Collection of loans	20,000,000,000	-
		Interest expense	896,897,260	-
		Purchase of goods	-	2,162,400,000
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	113,276,220,674	9,811,911,417
		Provision of services	3,828,676,033	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the current and previous period were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2021*	*For the period from 1 April to 30 June 2020*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	13,333,333,334	162,980,399,750
		Loans	20,000,000,000	-
		Sales of goods	523,663,500	1,555,008,716
		Provision of services	2,812,818,255	-
		Interest expense	4,631,869,862	537,534,245
		Loan repayment	139,600,000,000	566,200,000,000
		Interest income	2,556,940,263	1,865,286,599
		Purchase of shares	14,700,000,000	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Provision of services	278,405,116	-
		Interest expense	645,205,479	-
		Purchase of goods, raw materials	-	860,460,000
		Collection of loans	-	5,500,000,000
		Loan repayment	-	10,000,000,000
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	8,643,878,124	3,812,657,600
Hai Vi Company Limited	Subsidiary	Sales of goods	587,389,659	-
		Provision of services	162,152,187	-
		Purchase of fixed assets	-	3,346,593,743
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Collection of loans	30,200,000,000	-
		Purchase of fixed assets	1,747,409,259	-
		Provision of services	1,327,748,108	-
		Interest income	512,465,752	-
		Sales of goods	27,748,000	
		Disposal of fixed assets	1,330,489,795	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of goods, materials	49,816,576,500	751,482,775,223
		Sales of goods	20,297,999,025	405,180,238,531
Miaqua Water One Member Company Limited	Subsidiary	Provision of services	5,573,333	-
		Sales of goods	8,346,333	-
		Purchase of goods	33,382,120	-
		Lending	10,000,000,000	-
		Interest income	145,582,194	-

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2021*	*For the period from 1 April to 30 June 2020*
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	9,946,753,000	-
		Collection of loans	13,000,000,000	-
		Sales of goods	3,996,162,331	10,132,756,715
		Interest expense	283,773,973	2,095,365,288
		Purchase of service	-	2,546,264,762
		Loan repayment	129,000,000,000	139,500,000,000
		Purchase of fixed assets	-	653,639,269
		Lending	21,000,000,000	-
		Provision of services	960,226,815	-
		Interest income	673,561,643	-
		Loans	-	129,000,000,000
		Purchase of shares	12,000,000,000	-
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of raw materials	71,922,549,952	86,216,923,204
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Provision of services	399,188,666	-
		Sales of goods	4,306,163,857	-
		Interest expense	371,178,082	897,972,603
		Loan repayment	6,500,000,000	14,200,000,000
		Lending	6,000,000,000	-
		Purchase of goods	6,862,237,499	-
		Disposal of fixed assets	4,547,730,272	-
		Interest income	7,397,260	-
		Loans	-	10,000,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	2,267,134,795	6,014,200,391
		Sales of goods	143,900,273,809	13,095,238,095
		Purchase of raw materials	46,480,230,300	28,490,135,100
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	6,000,000,000	-
		Interest income	29,591,781	
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	6,000,000,000	-
		Interest income	29,591,781	-

Related parties	*Relationship*	*Transactions*	*For the period from 1 April to 30 June 2021*	*For the period from 1 April to 30 June 2020*
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	6,000,000,000	-
		Interest income	31,336,987	-
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Loan repayment	2,500,000,000	-
		Interest income	3,221,918	-
		Interest expense	43,664,384	
Ben Tre Import Export Joint Stock Company	Affiliate	Purchase of goods	224,767,634	-
		Purchase of fixed assets	139,172,000	-
		Sales of goods	1,755,000,000	1,725,000,000
		Purchase of services	66,666,668	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Subsidiary	Sales of goods	1,227,273	-
		Loans repayment	4,000,000,000	-
		Interest expense	125,369,862	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchase of services	1,036,260,000	-
		Loan repayment	-	2,386,342,000
Tan Dinh Import Export Joint Stock Company	Common ownership	Purchase of goods	211,118,769	-
		Provision of services	17,922,564	-
		Sales of goods	9,521,047,618	
Thanh Thanh Cong Tourist JSC	Common ownership	Purchase of services	-	436,559,172
Bien Hoa Import Export Trading JSC	Subsidiary	Provision of services	1,002,913,656	-
		Purchase of goods	163,508,077	3,464,329,047
		Sales of goods	-	6,408,902,400
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	13,900,000,000	-
		Interest income	1,204,245,207	-
		Collection of loans	92,610,000,000	-
Thanh Thanh Cong Trading JSC	Common ownership	Purchase of goods	321,904,762	-
Global Mind Viet Nam JSC	Common ownership	Sales of goods	1,527,322,900	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Details of remuneration of the Board of Directors and Management during the period are as follows:

VND

	For the period from 1 April to 30 June 2021	*For the period from 1 April to 30 June 2020*
Salaries and bonus	4,391,492,724	4,042,455,806

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Short-term trade receivables				
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	210,251,028,670	28,190,359,498
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	326,037,300,955	174,379,367,870
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sales of goods	19,213,601,786	14,042,250,316
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sales of goods	10,139,730,265	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Sales of goods	7,471,690,801	51,045,704,657
Miaqua Water One Member Company Limited	Subsidiary	Sales of goods	3,441,963,137	2,146,610,407
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sales of fixed assets	-	1,778,227,535
		Sales of goods	2,284,304,686	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Sales of goods	2,585,252,563	-
Hai Vi Company Limited	Subsidiary	Sales of goods	1,473,063,460	1,604,810,779
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Sales of goods	398,209	6,986,724,020
Bo Giong – Mien Trung Joint Stock Company	Indirect subsidiary	Sales of goods	944,543,327	944,543,327
Other related parties Company		Sales of goods	6,522,306,419	15,798,840,735
TOTAL			**590,365,184,278**	**296,917,439,144**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Long-term trade receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sales of goods	167,955,017,657	214,080,522,339
Short-term advances to suppliers *(*)*				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	265,703,360,000	315,703,360,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of materials	142,692,083,308	-
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of materials	137,089,858,597	63,126,543,196
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	121,561,330,000	17,867,723,749
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	83,400,000,000	93,275,694,320
Hai Vi Company Limited	Subsidiary	Purchase of service	12,754,229,595	3,331,910,040
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	-	80,040,201,060
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of service	3,660,710,000	160,710,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	38,942,496,065	3,049,622,465
Son Tin Commodity Exchange Joint Stock Company (*)	Common ownership	Purchase of goods	-	152,000,000,000
Others related parties	Affiliate	Purchase of service	2,872,317,140	2,911,647,430
TOTAL			**808,676,384,705**	**731,467,412,260**

(*) Son Tin Commodity Exchange JSC at 30 June 2021 was no longer related party of Thanh Thanh Cong – Bien Hoa Joint Stock Company.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	673,000,000,000	673,000,000,000
		Interest income	43,409,383,561	21,734,383,562
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Land rental deposit	164,000,000,000	164,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Interest income	35,880,965,140	15,736,495,951
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest income	6,816,226,863	1,832,409,887
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	2,989,165,531	1,838,626,713
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Payment on behalf	5,217,848,644	4,621,417,597
		Interest income	-	2,942,465,748
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest income	4,859,776,755	-
Svayrieng Sugarcane One Member Company Limited	Affiliate	Payment on behalf	1,710,695,993	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Payment on behalf	3,374,998,178	3,193,335,328
		Interest income	1,022,465,752	-
Other related parties		Payment on behalf	2,186,577,411	-
		Interest income	2,732,815,292	2,888,440,424
TOTAL			**947,200,919,120**	**891,787,575,210**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Short-term loan receivables				
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	11,750,000,000	20,000,000,000
Miaqua Water One Member Company Limited	Subsidiary	Lending	10,000,000,000	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	20,100,000,000	92,610,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	7,300,000,000	-
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	7,400,000,000	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	7,300,000,000	-
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	2,800,000,000	-
	Subsidiary	Lending	6,000,000,000	-
			72,650,000,000	**112,610,000,000**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Short-term trade payables				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	172,295,578,715	91,883,356,503
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	104,014,567,986	190,354,103,188
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	57,717,665,450	170,325,448,368
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	-	61,132,701,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods and services	15,153,623,855	22,491,298,148
Hai Vi Company Limited	Subsidiary	Purchase of goods	9,599,568,070	-
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of goods	8,506,968,200	172,264,536
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of materials	733,559,993	1,249,940,081
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	1,250,436,275
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of materials	-	2,270,520,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	19,739,586,799	30,279,201,999
Other related parties		Purchase of materials	1,277,899,382	605,637,768
TOTAL			**389,039,018,450**	**572,014,907,866**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Short-term advances from customers				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	257,951,195,435	-
Tay Ninh Sugar Joint Stock Company	Affiliate	Sales of goods	15,750,000,000	15,800,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Sales of goods	1,306,649,150	1,214,000,000
		Rendering services	1,306,649,150	1,214,000,000
Others		Sales of goods	8,200,001	3,974,539,356
TOTAL			**275,016,044,586**	**20,988,539,356**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Other short-term payables				
TTC Bien Hoa - Dong Nai Sugar One Member	Subsidiary	Receipt on behalf	13,890,557,670	39,106,042,955
Company Limited		Interest expense	14,972,646,908	-
Hai Vi Company Limited	Subsidiary	Others	-	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Receipt on behalf	558,367,283	5,558,550,882
		Interest expense	1,061,917,807	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expense	86,876,712	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	16,166,334,590	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest expense	7,900,671,230	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Receipt on behalf	16,256,845,571	-
		Interest expense	4,496,469,253	-
Deutsche Investitions-und Entwicklungsgesellschaft (DEG)	Shareholder	Dividend declared	29,459,503,836	14,068,089,646
Other related parties			380,938,835	101,265,000
TOTAL			**273,286,697,930**	**239,420,219,983**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 June 2021*	*30 June 2020*
Short-term accrued expenses				
Thanh Thanh Cong Gia Lai One Member Co,, Ltd	Subsidiary	Interest expenses	16,166,334,590	925,475,344
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Advanced payment for goods	14,972,646,908	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Interest expenses	7,981,328,764	108,082,191
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Advanced payment for goods	4,496,469,253	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expenses	1,061,917,807	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest expenses	283,773,973	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Interest expenses	-	1,159,068,495
Other related parties		Interest expenses	494,756,795	747,133,863
TOTAL			**45,903,431,658**	**2,939,759,893**

37. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company,

Do Thi Hang	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

30 July 2021